Annual Financial Report

Under Budget, High Costs Avoided in Q4 (Especially in RD and Engineering), but Expected throughout next year. Recommended Budget Increase.

Q1 will be better outlook

Snapshot: Japan Revenues by city:

* Expenses On Track for the current budget
* In Q2, RD Went Under Budget Due to Early Completion of QT9009 Test Project
* Request Additional Funding for Q4 for Proseware Project
* Allotments to Engineering Competition account for Spikes

Department by Department Analysis: